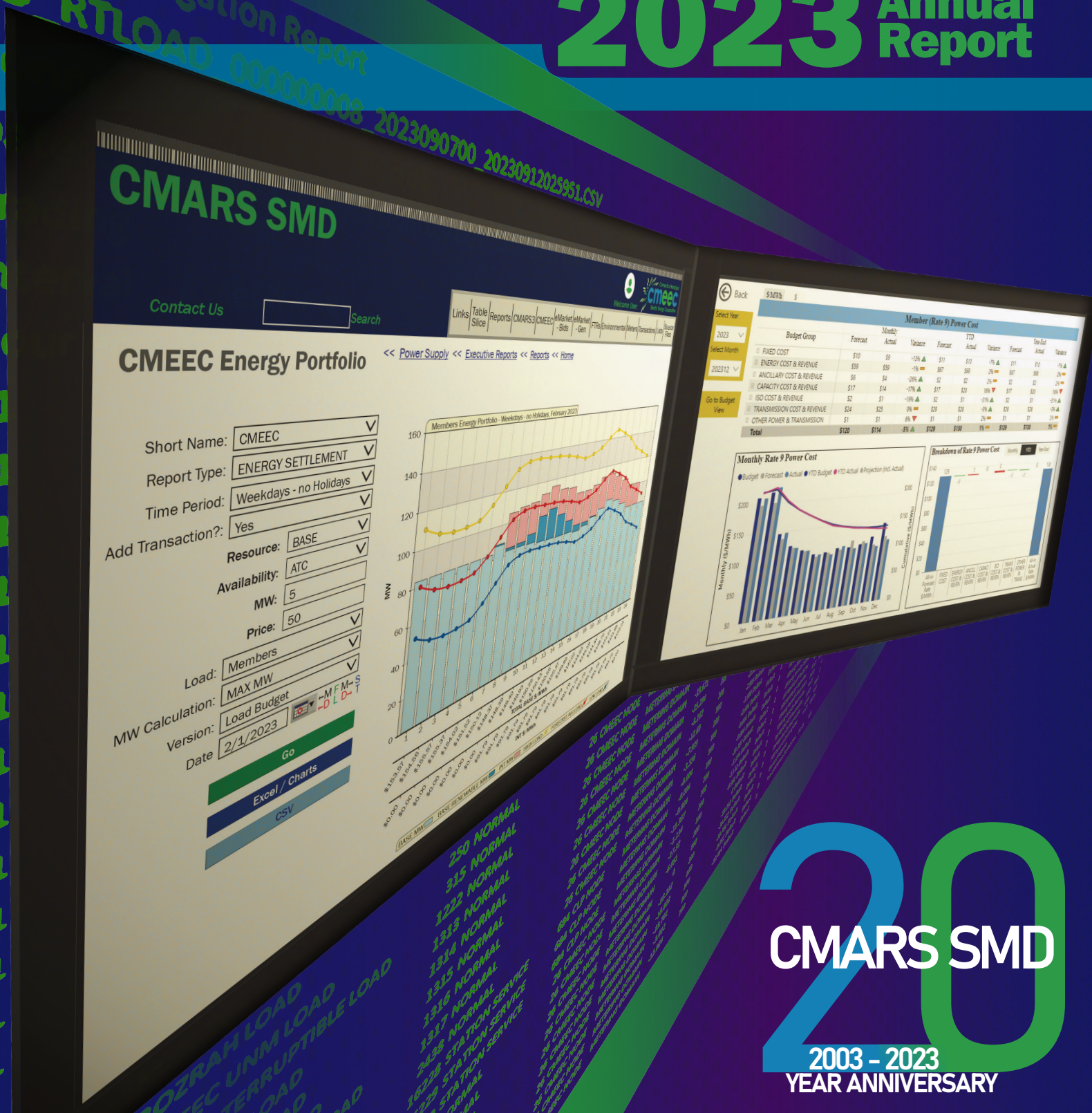
Connecticut Municipal

cmeec

Electric Energy Cooperative

2023 Annual Report



CMARS SMD

20

2003 – 2023

YEAR ANNIVERSARY

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CMEEC Vision and Mission

Vision is Our Inspiration to Dream

CMEEC's Vision is to be a leading energy solutions partner, adding economic value and environmental sustainability to the communities we serve.

Mission is Our Inspiration to Act

CMEEC's Mission is to provide reliable, sustainable and cost-effective energy solutions to meet the evolving needs of our members and stakeholders through joint action, public power advocacy and leveraging benefits of scale.

CMEEC Origins and Overview »

Connecticut Municipal Electric Energy Cooperative (CMEEC), an operating municipal joint action agency (JAA), was born out of antitrust litigation which resulted in passage of our enabling statute in 1976. With the settlement of litigation came a precedent setting Transmission Service Agreement that introduced the concept of "wheeling" or moving power to and from our Municipal Electric Utilities (MEUs) from their own or other power sources under a simple unified rate. Our enabling statute founded our operating principles, bylaws and a long-standing commitment to serve communities in Connecticut and the remainder of New England.

Pursuant to the agreements creating CMEEC, in 1980 the MEUs began to act in concert through CMEEC, combining their loads and power supply to achieve savings and scale needed to efficiently and beneficially participate in local and regional projects.

CMEEC has constructed its own peaking power plants, enabled the development of some 15MW of solar farms in Member territories and helped coordinate Member demand response programs. To better accommodate MEU customers' power quality needs, CMEEC enables the development of electric generation and related power projects at MEU customer sites. In 2009, CMEEC established the Connecticut Transmission Municipal Electric Energy Cooperative, d/b/a Transco, to bring benefits of collective transmission asset ownership to its Members.

The Members of CMEEC include the MEUs that serve the Town of Bozrah (BL&P), Cities of Groton (GU) and Norwich (NPU), the Borough of Jewett City (JCDPU), and the Second (SNEW) and Third (TTD) Taxing Districts of Norwalk. CMEEC is also the exclusive wholesale power supplier to its Members and to the Mohegan Tribe through the Mohegan Tribal Utility Authority (MTUA).

The Members direct CMEEC. Local utility commissions govern the Members. This local control provides a high level of governance transparency, accountability, responsiveness, and community-tailored policies, programs and practices. Every Member, and MTUA, owns and operates an electric distribution system providing power to residential, commercial, industrial, governmental and other customers within their service areas. Their objective is to supply reliable and sustainable power at a reasonable cost.

For more information about CMEEC please visit:
https://cmeec.com/about/history/

« Message from the Chair and CEO



KEVIN BARBER



DAVE MEISINGER

During 2023, CMEEC made important advancements on various initiatives mapped out in our Strategic Plan. Highlights included our Board approving CMEEC's first ever Decarbonization Policy (discussed in more detail on page 10 of this Report), extensive progress toward modifying and updating our Enterprise Risk Management Policy, increased advocacy efforts as we advanced public power interests at home as well as in Hartford and Washington D.C., and a heightened focus on staffing and succession planning needs as our industry continues to both consolidate and evolve.

We achieved these and other accomplishments while once again significantly outperforming our regional investor-owned utility counterparts with respect to the costs of wholesale energy and the related goods and services that CMEEC provides to its MEU Members.

Keeping the lights on at a reasonable cost -- and in a sustainable manner – has always been our core business. One of the most vital tools that has allowed us to stay on mission over the past couple decades is "CMARS," our proprietary software application that celebrated its 20th Anniversary in 2023 (as discussed in more detail on pages 6 - 9 of this Report).

Information has always been one of the most important commodities in the energy industry, and its value continues to increase over time. CMARS, which sorts and translates an extremely voluminous amount of information about our regional markets and other important data inputs, has given CMEEC, its Members, and our CMARS partners a competitive advantage that continues to grow.

It is our distinct pleasure, and honor, to serve our Members and Customers, and their communities.

Finally, we want to take a moment to remember Richard Throwe, a long-time Board Member who passed away on August 15, 2023. Richard, who represented Jewett City DPU on CMEEC's Board for 17 years, was a lifelong stalwart of the greater Norwich area who, after serving in the Navy, spent much of his time (along with Carol, his wife of 61 years) actively volunteering for many different local and community organizations. His contributions will be missed, but his memory will not be forgotten.

KEVIN BARBER
Chairman of the CMEEC Board of Directors

DAVE MEISINGER
CMEEC Chief Executive Officer

Comprehensive Market Analysis and Reporting System - (CMARS)

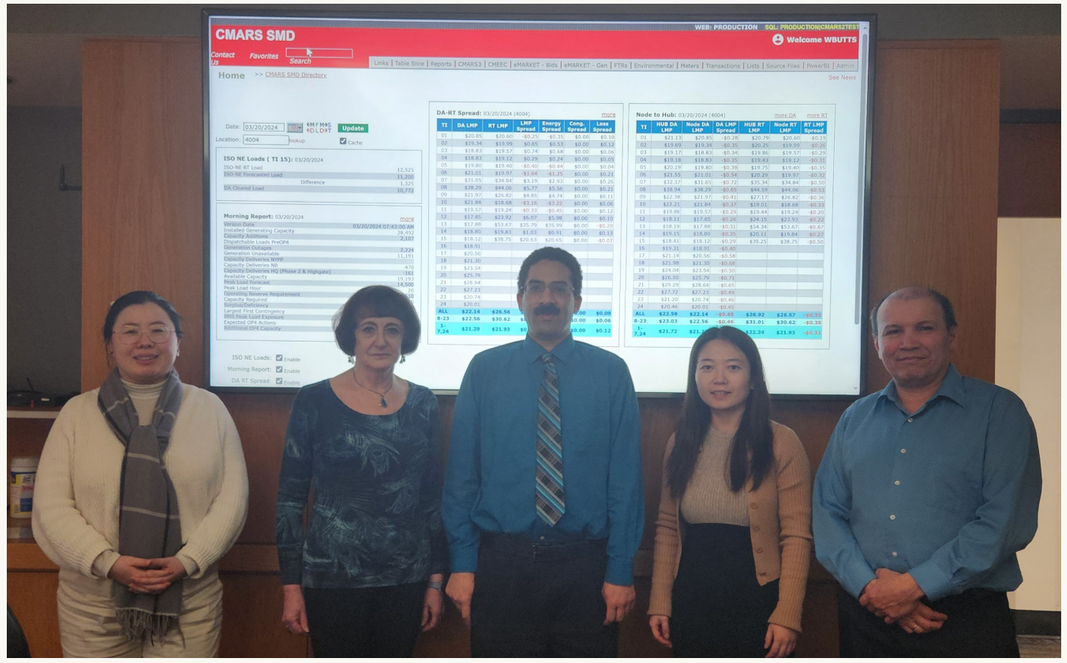
"Things get done only if the data we gather can inform and inspire those in a position to make a difference." (Dr. Mike Schmoker, Author)

In the wake of the Federal Energy Regulatory Commission's (FERC) Orders 888 and 889 promoting wholesale electric energy competition through open access non-discriminatory transmission services over 20 years ago, our regional Independent System Operator, ISO-New England, launched regional wholesale electricity markets. CMEEC's staff knew they would need to review and process the plethora of new information the new regional wholesale electricity markets would provide and depend on. They started work on a tool to integrate data across all CMEEC functions, creating an application that would help manage day to day operations and enable them to make informed forecasts and strategic decisions based on data analysis and interpretation.

The Comprehensive Market Analysis and Reporting System, CMARS, was developed for internal use and marketed to fellow public power companies on a limited basis to help support and enhance its development. CMEEC's Standard Market Design (SMD) version of CMARS came out in 2003 when ISO-NE redesigned wholesale energy markets with locational pricing, day-ahead markets, and real-time markets. It is the Standard Market Design version of CMARS that, in 2023, celebrated its 20th Anniversary of sorting and translating extremely voluminous amounts of data so that CMEEC, its Members, and our CMARS partners continue to be in a position to keep the lights on at a reasonable cost -- and in a sustainable manner.

CMEEC's Business Intelligence Department: »

Responsible for Maintaining and Developing CMARS



Today, CMEEC's proprietary CMARS SMD and CMARS3 platforms provide enhanced user access to budget and forecasts, metering data, ISO-NE market data, custom reports, and billing allocation for CMEEC members and special contract customers. Due to the accuracy, consistency, and reproducibility of the data relationships incorporated into the platform, CMEEC and MEU employees know they are accessing the "one version of the truth". The "data-driven" legacy started by the staff who drove the CMARS development continues to energize customers and community prosperity by delivering sustained lower cost energy solutions.

CMARS SMD

Welcome User: Connecticut Municipal cmeec Electric Energy Cooperative

Contact Us | Search

Links | Table Slice | Reports | CMARS3 | CMEEC | eMarket - Bids | eMarket - Gen | FTRs | Environmental | Meters | Transactions | Lists | Source Files

Comprehensive Market Analysis and Reporting System - (CMARS)

CMARS's ISO-NE Timeline

ISO-NE Developments and CMEEC Developments

1999

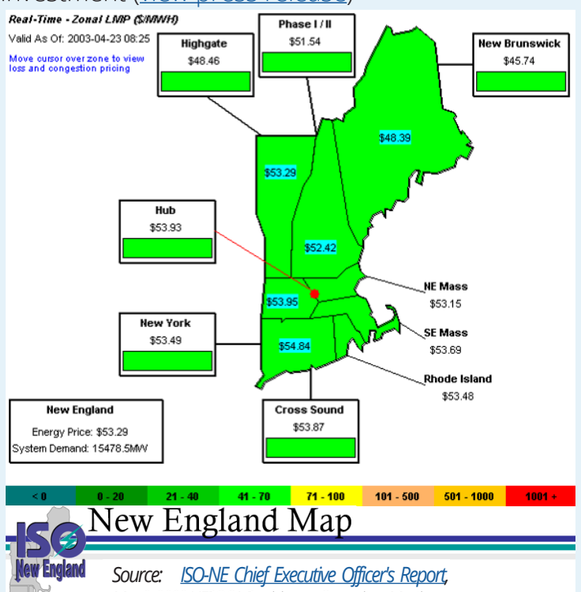
ISO-NE launches regional wholesale electricity markets to expand competitive market forces in regional generation and sales of wholesale electricity - an essential step in supporting competitive wholesale and retail pricing; changes usher in new era of industry innovation.

1999

In order to support taking a "data driven" approach to the new regional wholesale electricity markets, CMEEC created Comprehensive Market Analysis Report System (CMARS), to handle all the new ISO NE data.

2003

ISO launches market redesign with locational pricing, day-ahead and real-time markets to more accurately reflect cost of wholesale power and provide clearer economic signals for infrastructure investment (view press release)



New England Map

Source: ISO-NE Chief Executive Officer's Report, May 2, 2003 NEPOOL Participants Committee Meeting

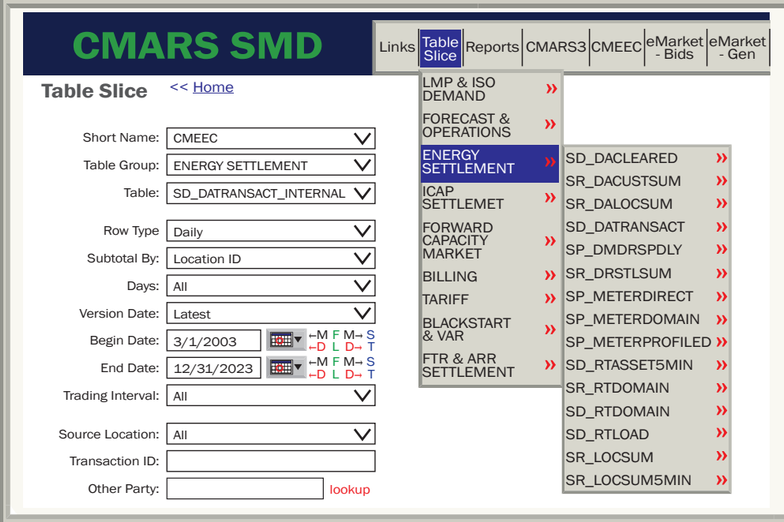
2003

CMEEC updates CMARS to handle ISO NE's market redesign hugely increased volume of Standard Market Design (SMD) data with location-based pricing and day-ahead and real-time markets.

2010

In order to integrate CMEEC's information systems of metering, budgeting, forecasting, and billing into CMARS, CMEEC launches business intelligence platform 'CMARS3'. CMARS3 lets users group, organize, slice, filter, and reorganize data as desired at time of viewing, rather than only in the form of predefined reports.

1999 - CMARS Launches »



ISO-NE communicates operations, settlement, and billing information to participants through Market Information Server (MIS) reports. Through CMARS, users access MIS reports and other internally created reports created to help users in their workflows across CMEEC's entire workforce.

2003 - Standard Market Design »

Loss and Congestion Cost Summary: << Settlement Analysis << Reports << Home

Settlement Date	Trading Interval	Location ID	Load/ Generation	DA Adjusted Net Interchange	DA Marginal Loss Component	Deviation	RT Marginal Loss Component	Total Cost ($/MWh)
9/7/2023	18	4011	Generation	17.000	-$8.77	0.00	-$6.70	$9.49
9/7/2023	19	4011	Generation	17.000	-$7.35	0.00	-$2.79	$8.30
9/7/2023	20	4011	Generation	17.000	-$4.47	0.00	-$2.36	$5.15
9/7/2023	21	4011	Generation	14.000	-$4.15	0.00	-$2.39	$4.75
9/7/2023	22	4011	Generation	11.000	-$1.41	0.00	-$2.13	$1.38
9/7/2023	23	4011	Generation	10.000	-$0.91	0.00	-$1.13	$1.03
9/7/2023	24	4011	Generation	9.000	-$1.29	0.00	-$1.64	$1.27
9/7/2023	08	4000	Generation	89.751	$0.10	0.00	-$0.03	$0.11
9/7/2023	09	4000	Generation	90.274	$0.03	0.00	-$0.09	$0.14
9/7/2023	10	4000	Generation	91.118	$0.05	0.00	-$0.13	$0.13
9/7/2023	11	4000	Generation	89.941	$0.11	0.00	-$0.17	$0.00
9/7/2023	12	4000	Generation	89.266	$0.18	0.00	-$0.14	$0.04
9/7/2023	13	4000	Generation	89.517	$0.20	0.00	-$0.13	-$0.13
9/7/2023	14	4000	Generation	90.028	$0.56	0.00	-$0.23	-$0.14
9/7/2023	15	4000	Generation	89.657	$0.45	0.00	-$0.20	$0.00
9/7/2023	16	4000	Generation	90.586	$0.60	0.00	-$0.23	$0.42
9/7/2023	17	4000	Generation	92.494	$0.92	0.00	-$0.03	$0.13
9/7/2023	18	4000	Generation	92.161	$1.10	0.00	$0.36	-$0.38
9/7/2023	19	4000	Generation	91.794	$1.10	0.00	$0.21	-$0.15
9/7/2023	20	4000	Generation	89.352	$0.88	0.00	$0.27	-$0.20
9/7/2023	21	4000	Generation	87.123	$0.88	0.00	$0.20	-$0.28
9/7/2023	22	4000	Generation	86.920	$0.30	0.00	$0.19	-$0.33
9/7/2023	23	4000	Generation	86.638	$0.28	0.00	$0.09	-$0.16
9/7/2023	01	4004	Load	-134.100	-$0.88	-5.988	-$0.89	-$0.96
9/7/2023	02	4004	Load	-128.100	-$0.67	-7.586	-$0.71	-$0.90
9/7/2023	03	4004	Load	-123.700	-$0.57	-9.152	-$0.70	-$0.48
9/7/2023	04	4004	Load	-120.400	-$0.52	-9.785	-$0.45	-$0.58
9/7/2023	05	4004	Load	-119.400	-$0.55	-10.818	-$0.54	-$0.62

2010 - CMARS3 Launches »

Group	Category	Sub-Category	Detail	Subdetail	Month/ Year	Jan 2023
⊞ Fixed Cost						$634,575
⊟ Energy Cost & Revenue						$12,418,522
	⊞ Contract Expense					$9,860,027
	⊞ Contract Revenue					-$15,143,769
	⊟ Load Expense					$17,728,851
		⊟ Energy				$17,728,851
			⊞ Day Ahead Energy			$16,703,365
			⊞ External Inadvertent Cost			$10,570
			⊞ Real-Time Energy			$1,030,406
			⊞ Real-Time Marginal Loss Revenue			-$15,490
	⊞ Load Revenue					-$26,587
⊞ Ancillary Cost & Revenue						$143,727
⊟ Capacity Cost & Revenue						$1,496,796
	⊟ Load Expense					$1,503,393
		⊟ Capacity				$1,503,393
			⊞ Capacity Load Obligation			$1,503,393
	⊟ Load Revenue					-$6,597
		⊞ Capacity				-$6,597
⊞ ISO Cost & Revenue						$103,666
⊞ Demand Response						-$32,183
⊟ Transmission Cost & Revenue						$2,430,576
	⊟ Load Expense					$2,430,576
		⊟ Transmission				$2,430,576
			⊞ LNS			$396,072
			⊞ OATT - RNS			$0
			⊞ OATT Schedule 1 - RNS			$26,624
			⊞ OATT Schedule 8 - TOUT			-$833
			⊞ OATT Schedule 9 RNS			$2,008,719
⊞ MEU Facilities Cost & Revenue						-$198,819
⊞ Transmission Project #1						-$127,509
⊞ Pierce Cost & Revenue						-$375,949
⊞ DG Cost & Revenue						-$8,441
⊞ Microgrid Cost & Revenue						-$639,348
⊞ Solar Garden						$13,483
⊞ Energy Storage						-$10,353
⊞ Hydro Quebec						-$80,238
⊞ NYPA						-$1,050,029
⊞ Great River Hydro						$0
⊞ SuBase Fuel Cell						$55,900
⊞ Other Power& Transmission						$205,202
Total						$14,979,578

CMEEC Board Approves First Decarbonization Policy

In November, our Board approved CMEEC's first formal written Decarbonization Policy, designed to help govern and guide several key decisions and strategies as we continue to evolve our wholesale power portfolio, service offerings and regulatory/ legislative approach as part of a cost-effective response to regional efforts toward a more decarbonized electric sector.

Consistent with our foundational principles of local governance and control, the Policy reflects where we believe our communities are currently at, collectively, in terms of balancing the costs and benefits of achieving incremental gains with respect to environmental stewardship while acknowledging existing regulatory, infrastructure and technological realities on the ground. The Policy establishes some reasonable parameters around the reduction of our carbon footprint over time – and certain advocacy, power supply and other strategic steps needed to get there -- while maintaining reasonable costs for our ultimate consumers.

A central component of our Strategic Plan, achieving this milestone was a culmination of the cooperation and efforts of various internal and external stakeholders over the past couple years including our Risk Management Committee, CMEEC staff and the governing bodies of our Members.

The Policy will remain a 'living document' that will evolve as a clearer picture of the path toward a more carbon-free electric sector continues to emerge. Looking ahead, we continue to regularly evaluate new and existing low- and zero-carbon generation resources (including solar, hydro-power, offshore wind and nuclear) as well as other relevant solutions as we embrace an evolving "all of the above" approach to responsibly, cost-effectively and sustainably doing our part to support state and local goals and initiatives regarding decarbonization.

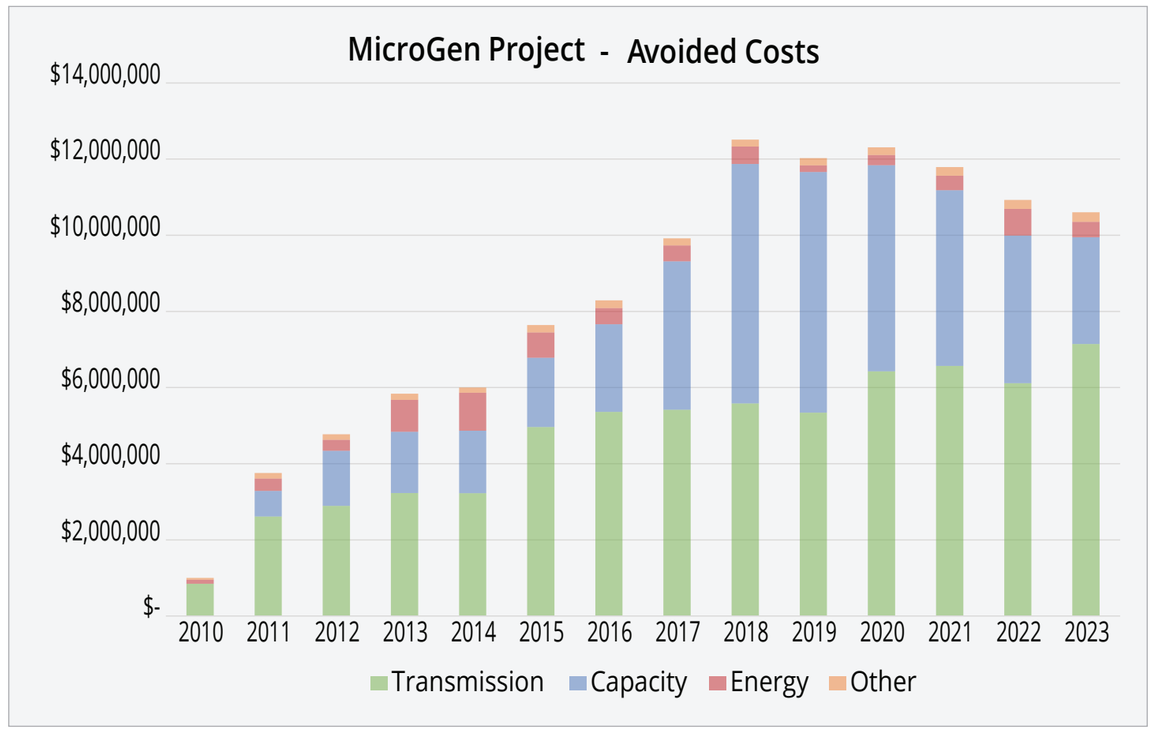
A full copy of the Decarbonization Policy can be found here:

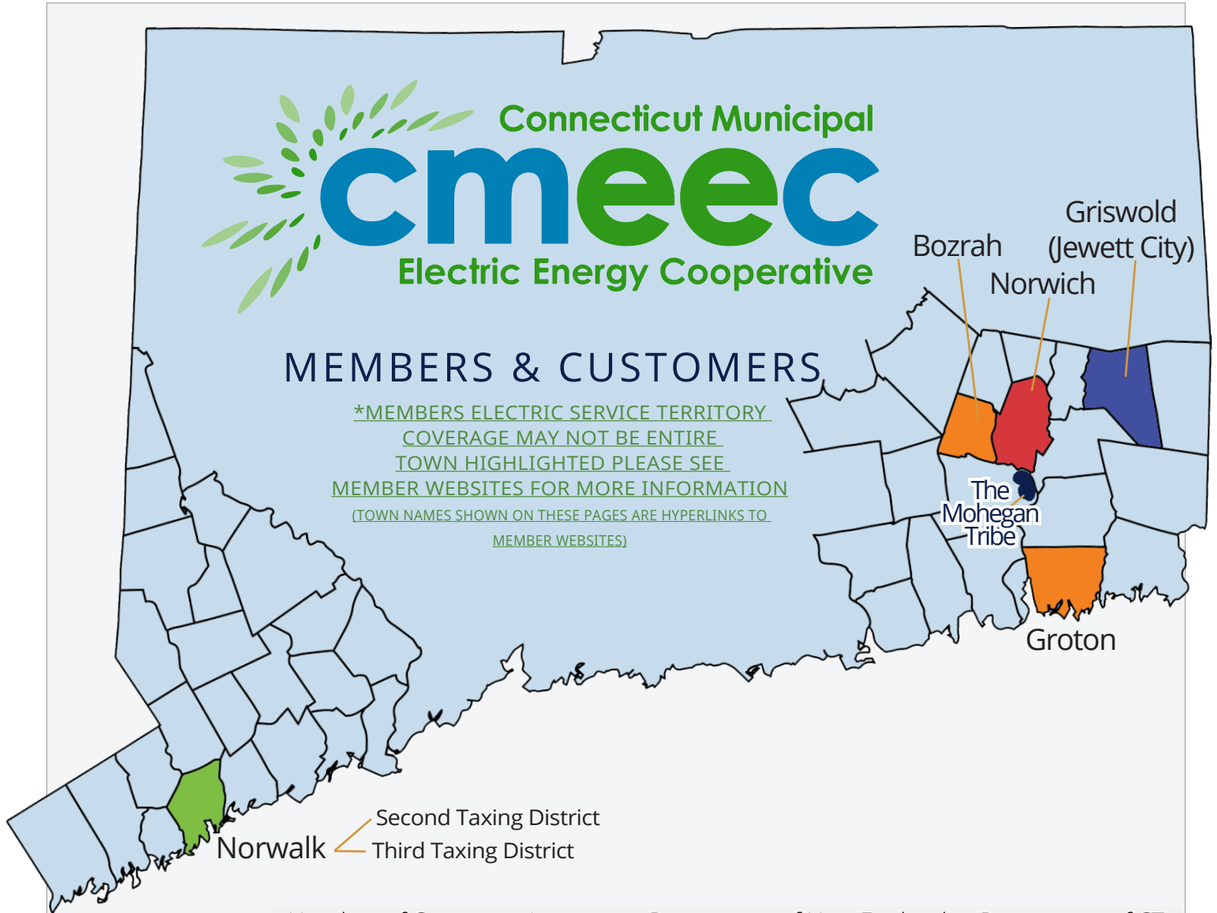
Mount Ash Solar Farm: Norwich CT



CMEEC MicroGen Project

The MicroGen project was approved by the CMEEC Board of Directors in 2009 to provide its Members relief from rising capacity, transmission, and energy costs through a 50 Megawatt (MW) distributed generation program. 40 MW of generation became operational by the end of 2010 with the remaining 10 MW becoming operational in 2014, ultimately meeting the original goal of 50 MW deployed over a five year period. Since its inception, the MicroGen project has surpassed its original savings projections as transmission costs have increased 124% over the same time frame. Through a dedicated staff of operations and maintenance technicians and an experienced load forecasting team, the MicroGen project has created $117 million in lifetime avoided costs for project participants, resulting in a $39 million net reduction in wholesale power costs. Currently in its 15th year of operations, CMEEC looks forward to the continued success of the MicroGen project for years to come.





Sector:	Number of Customer Accounts CMEEC Members 2023	Percentage of New England Customer Accounts	Percentage of CT Customer Accounts
Residential	44,915	0.68%	2.92%
Commercial	5,174	0.55%	3.30%
Industrial	50	0.23%	1.29%
Total (includes Other rate classes)	51,908	0.69%	3.05%

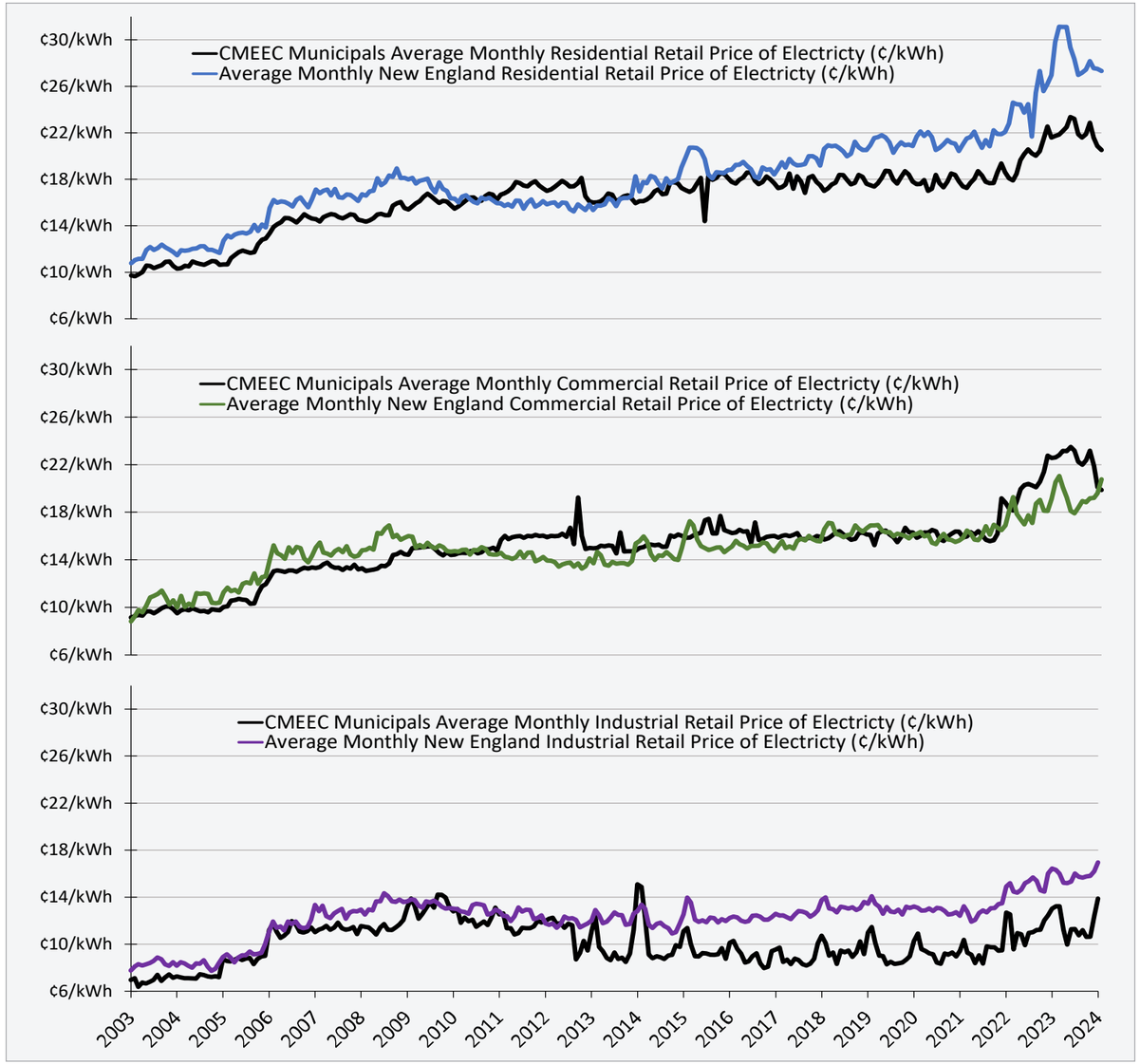
	Retail Sales Energy MWh CMEEC Members	Connecticut: All Sectors Electric Sales (MWh)	Member % of CT Electric Sales
4 Year Average (2020 - 2023)	1,113,590	27,294,250	4.08%

Every Member, and MTUA, owns and operates an electric distribution system providing power to residential, commercial, industrial and other customer within their service areas. Their objective is to supply reliable and sustainable power at a reasonable cost.



Norwich Public Utilities (NPU), Littleton Electric Light Department, and Chicopee Electric Light responding to Dec. 2023 storm damage in Norwich. This mututal aid is made possible through NPU's membership to the Northeast Public Power Association (NEPPA).

CMEEC Member Average Retail Price of Electricity ¢/kWh



Sector:	Residential		Commercial		Industrial		Total	
State / Region	2022	2023	2022	2023	2022	2023	2022	2023
New England	24.8 ¢	28.7 ¢	18.2 ¢	19.2 ¢	15.4 ¢	15.8 ¢	20.6 ¢	22.7 ¢
Connecticut	24.7 ¢	29.9 ¢	18.6 ¢	20.0 ¢	14.9 ¢	15.6 ¢	21.1 ¢	24.2 ¢
CMEEC Members	19.9 ¢	22.0 ¢	20.3 ¢	22.5 ¢	11.4 ¢	11.6 ¢	16.3 ¢	17.9 ¢
Maine	22.5 ¢	27.5 ¢	15.5 ¢	17.9 ¢	11.2 ¢	12.4 ¢	17.6 ¢	21.0 ¢
Massachusetts	26.0 ¢	29.4 ¢	18.7 ¢	19.3 ¢	17.1 ¢	17.8 ¢	21.3 ¢	23.0 ¢
New Hampshire	25.5 ¢	28.3 ¢	18.7 ¢	20.3 ¢	15.2 ¢	15.8 ¢	21.1 ¢	23.0 ¢
Rhode Island	23.2 ¢	28.0 ¢	16.2 ¢	17.5 ¢	18.0 ¢	19.1 ¢	19.3 ¢	22.0 ¢
Vermont	19.9 ¢	20.8 ¢	17.3 ¢	17.9 ¢	11.9 ¢	11.3 ¢	17.0 ¢	17.5 ¢



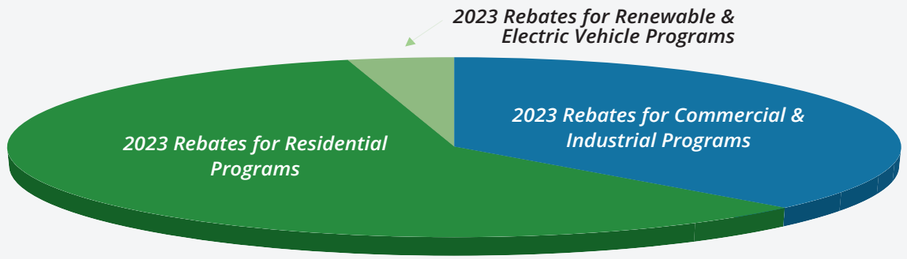
Bozrah Light & Power crew working to get power restored after extremely cold and windy weather in Feb. 2023.



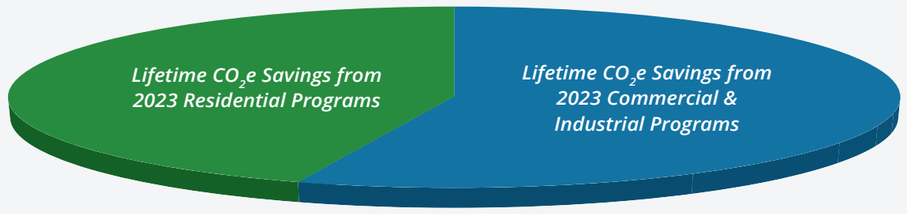
South Norwalk Electric and Water crew working on power lines.

Member Energy Efficiency & Electrification

Energy Efficiency and Electrification 2023 Program Rebates and CO_2e Savings



Total Rebates Distributed ($) Commercial & Industrial Programs	$ 1,307,378
Total Rebates Distributed ($) Residential Programs	$ 2,104,801
Total Rebates Distributed ($) Renewable & Electric Vehicle Programs	$ 137,104
Total Rebates Distributed ($)	**$ 3,549,283**



Lifetime CO_2e Savings (Tons) Achieved from Years Commercial & Industrial Program Activity	10,515
Lifetime CO_2e Savings (Tons) Achieved from Years Residential Program Activity	8,381
Lifetime CO_2e Savings (Tons) Achieved from Years All Member Program Activity	**18,896**

Member Breakdown of 2023 Program Rebates and CO_2e Savings		**2023**
Third Taxing District:	*Total Rebates Distributed ($)*	$ 109,078
	Lifetime CO_2e Savings (Tons) Achieved from Years Program Activity	1,794
South Norwalk Electric and Water:	*Total Rebates Distributed ($)*	$ 118,562
	Lifetime CO_2e Savings (Tons) Achieved from Years Program Activity	787
Norwich Public Utilities:	*Total Rebates Distributed ($)*	$ 1,701,340
	Lifetime CO_2e Savings (Tons) Achieved from Years Program Activity	6,261
Jewett City Department of Public Utilities:	*Total Rebates Distributed ($)*	$ 62,256
	Lifetime CO_2e Savings (Tons) Achieved from Years Program Activity	299
Groton Utilities:	*Total Rebates Distributed ($)*	$ 1,391,031
	Lifetime CO_2e Savings (Tons) Achieved from Years Program Activity	9,068
Bozrah Light and Power:	*Total Rebates Distributed ($)*	$ 167,016
	Lifetime CO_2e Savings (Tons) Achieved from Years Program Activity	687
	Total Rebates Distributed ($)	**$ 3,549,283**
	Lifetime CO_2e Savings (Tons) Achieved from Years All Member Program Activity	**18,896**

In support of CMEEC's Decarbonization Policy, CMEEC advises and collaborates with our MEUs to create and refine utility-scale load conservation, load management, and storage programs which target carbon reduction and responsibly promote beneficial electrification. In 2023, CMEEC's Member Energy Efficiency and Electrification programs rebated customers over $3.5 million across all customer classes to achieve lifetime reductions of 18,895 tons of greenhouse gas emissions (carbon dioxide equivalent or CO_2e).

Our members' energy efficiency and electrification programs were very successful in 2023 including the following highlights: **Norwich Public Utilities' (NPU)** Cooling and Heating Incentive Pilot Program (CHIPP) paid a total of $578,000 in rebates to eighty-four residential customers and $127,000 in rebates to seven Commercial & Industrial (C&I) customers. **Third Taxing District (TTD)** residential customers received $26,000 in Attic/Basement Insulation rebates and $24,000 in rebates for HVAC Mini-Split installations. **South Norwalk Electric and Water (SNEW)** C&I customers leveraged over $134,000 in available rebates to install Electric Vehicle charging at the water treatment plant and $41,000 in rebates for lighting retrofit projects. **Groton Utilities' (GU)** HVAC Mini-Split Rebate program experienced a 17% increase in program participation compared to last year, with $358,000 in rebates paid to seventy-three residential customers. **Bozrah Light and Power's (BL&P)** residential customers received over $75,000 in rebates under the Heating Ventilation and Air Conditioning (HVAC) Mini-Split Rebate program. Finally, **Jewett City Department of Public Utilities (JCDPU)** customer Indian Ridge Apartments was also eligible for a $28,000 rebate for a lighting retrofit project.



Financial Statements

COMBINED CMEEC AND TRANSCO STATEMENTS, $ IN THOUSANDS

Full Financials:

Rating Agency	Rated Entity	Rating
Moody's	CMEEC & Transco	Aa3
Fitch	CMEEC & Transco	AA-

Statement of Net Position

	For the Year Ended December 31, 2023	2022
Utility Plant and Property	$ 51,017	$ 53,870
Current assets	59,128	66,046
Other assets	53,108	62,534
Deferred Outflows of Resources	580	643
Total Assets & Deferred Outflows of Resources	**$ 163,833**	**$ 183,093**
Current liabilities including current portion of long-term debt	$ 31,819	$ 34,271
Other Liabilities	$ 68,255	$ 66,055
Long-term liabilities net of current portion	50,966	64,762
Deferred Inflows of Resources	681	731
Total Liabilities & Deferred Inflows of Resources	**$ 151,721**	**$ 165,819**
Net Position	**$ 12,112**	**$ 17,274**
Total Liabilities and Net Position	**$ 163,833**	**$ 183,093**

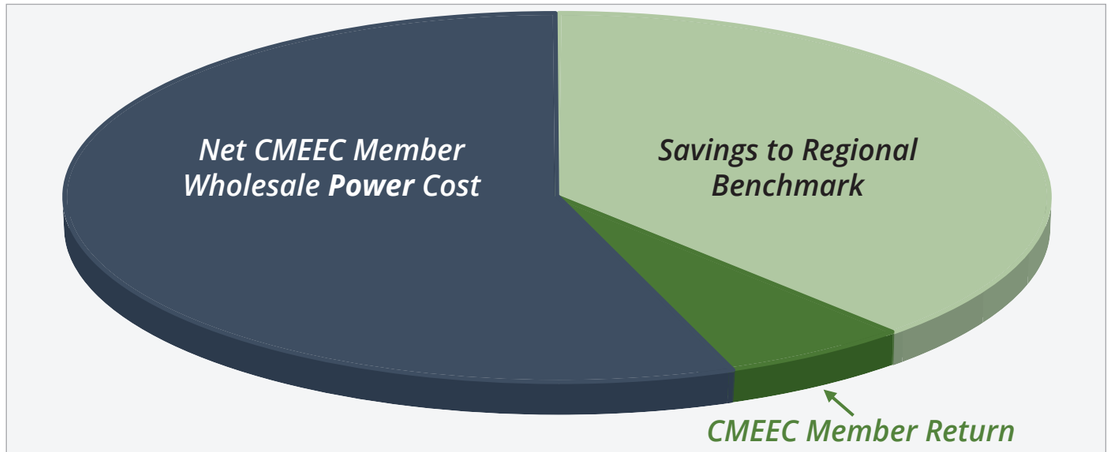
Statement of Revenues, Expenses, and Changes in Net Position

	For the Year Ended December 31, 2023	2022
Operating revenues	$ 128,493	$ 135,639
Operating expenses		
Depreciation & amortization expense	3,161	3,056
Other operating expenses	119,601	132,073
Total Operating Expenses	**$ 122,762**	**$ 135,129**
Operating Income	**$ 5,731**	**$ 510**
Non-operating income (expense)	(10,096)	(2,072)
Income before Special Items	**$ (4,365)**	**$ (1,562)**
Special items	(797)	(1,081)
Change in Net Position	**$ (5,162)**	**$ (2,643)**

Statement of Cash Flows

	For the Year Ended December 31, 2023	2022
Cash flows from operating activities	$ 7,148	$ 1,970
Cash flows from noncapital financing activities	(548)	125
Cash flows from capital and related financing activities	(17,711)	(16,549)
Cash flows from investing activities	8,426	247
Net Change in Cash and Cash Equivalents	**$ (2,685)**	**$ (14,207)**
Cash and cash equivalents - beginning of year	10,376	24,583
Cash and Cash Equivalents - End of Year	**$ 7,691**	**$ 10,376**

CMEEC 2023 Key Performance Metrics



Regional Competitiveness	Budget	Actual	Variance
Member (Rate 9) Wholesale Power Costs ***Member (Rate 9) Power Cost:*** *The total costs incurred by CMEEC to provide wholesale power and its related services to its Member Utilities. Rate 9 is defined in the Membership Agreement as the method used by CMEEC to distribute these costs. Member costs are for "residual" load, which does not include special customers.*	**$135**	**$130**	**-4%**
Member Return ***Member Return:*** *Member Return is the total net benefit for CMEEC margin, equity creation, and investment performance as well as the net benefit of Member participation in CMEEC projects.*	**$16**	**$13**	**-16%**
Member Wholesale Power Cost with Member Return	**$120**	**$117**	**-2%**
Regional Benchmark ***Regional Benchmark:*** *Published rates/CMEEC's estimate of comparable wholesale cost component of Connecticut's largest investor owned utility.*		**$210**	

Additional Information and Contacts

Visit CMEEC Online:
www.cmeec.com



For the Municipal Electric Consumer Advocate, please contact:

David Silverstone, Esquire
icacmeec1@gmail.com

In 2017, Connecticut Public Act 17-73 established a Municipal Electric Consumer Advocate (MECA) to act as an independent advocate for consumer interests in matters which affect municipal electric energy cooperative consumers including, but not limited to, electric rate. The MECA attends meetings of the Board of Directors and its subcommittees. To view the full public act: https://www.cga.ct.gov/2017/act/pa/2017pa-00073-r00sb-00004-pa.htm

The Advocate wants to hear consumer views and issues throughout the year. In addition to email, the Advocate convenes a meeting each year in mid-October to solicit views of consumers and report to consumers on his activities over the last year. These activities are also described in quarterly reports that can be found on the CMEEC website: https://cmeec.com/resources/governance-2/consumer-advocate/

CMEEC and TRANSCO Board of Directors

AS OF DECEMBER 31, 2023
*MUNICIPAL RATEPAYER REPRESENTATIVE

OFFICERS

Chairman
Kevin Barber

Vice Chairman
Jeffrey Godley

Secretary
Mark Oefinger

Treasurer
Christopher LaRose

DIRECTORS

South Norwalk Electric and Water
Alan Huth
Scott Murphy
David Westmoreland
Dawn DelGreco*

Norwich Public Utilities
Christopher LaRose
Stewart Peil
Robert Staley
David Eggleston*

East Norwalk Third Taxing District
Kevin Barber
Ronald Scofield
Michele Sweeney
Peter Johnson*

Groton Utilities
Ronald Gaudet
Jeffrey Godley
Keith Hedrick
Mark Oefinger*

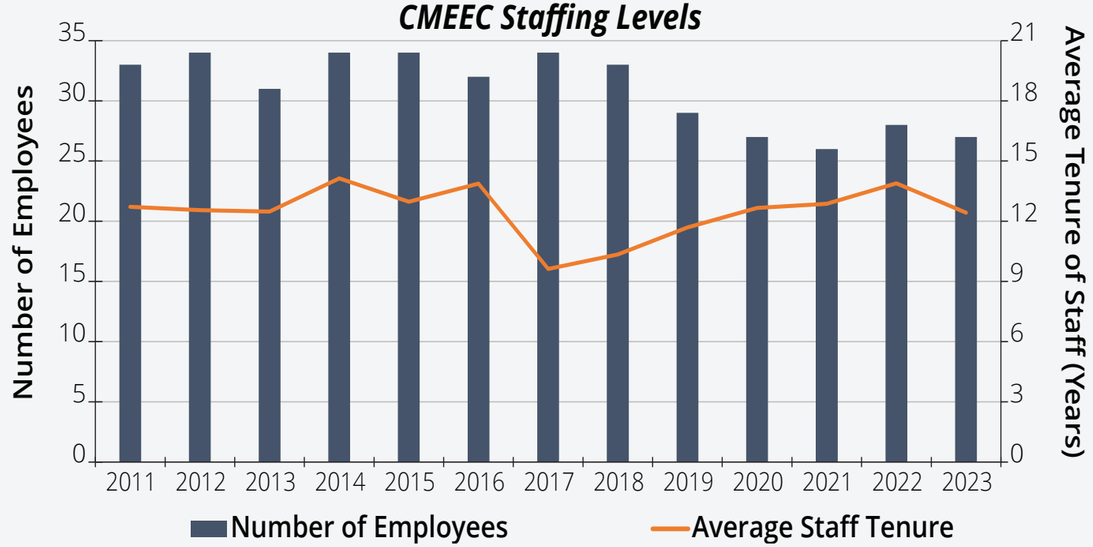
Bozrah Light & Power
Scott Barber
Seymour Adelman
William Ballinger
Joseph Cirrito*

Jewett City Department of Public Utilities
Kenneth Sullivan
Louis Demicco
George Kennedy*

CMEEC Leadership Team

Dave Meisinger	Chief Executive Officer
Gabe Stern	Director, Technical Services
Bella Chernovitsky	Director, Business Intelligence
Michael Cyr	Director, Portfolio Management
Patricia Meek	Director, Finance & Accounting
Michael Rall	Director, Asset Management

CMEEC Staffing Levels






JCDPU
For a Cleaner & Brighter Community
GROTON UTILITIES
BOZRAH LIGHT & POWER
Connecticut Municipal
cmeec
Electric Energy Cooperative
transco
ITD
Third Taxing District
Powering Your Neighborhood™
NORWICH PUBLIC UTILITIES
SINCE 1904
Norwich
Public Utilities
SNEW
South Norwalk Electric and Water